COLUMBIA THREADNEEDLE INVESTMENTS

30 October 2026

Dear Adviser,

We recommend you read this letter, but NO ACTION is required.
Changes to the CT Universal MAP Funds range and CT Sustainable Universal MAP Funds range, together the "Funds":

- CT Universal MAP Defensive Fund
- CT Universal MAP Cautious Fund
- CT Universal MAP Balanced Fund
- CT Universal MAP Growth Fund
- CT Universal MAP Adventurous Fund
- CT Universal MAP Income Fund

(together, the "**CT Universal MAP Funds")**

- CT Sustainable Universal MAP Cautious Fund
- CT Sustainable Universal MAP Balanced Fund
- CT Sustainable Universal MAP Growth Fund
- CT Sustainable Universal MAP Adventurous Fund

(together, the "**CT Sustainable Universal MAP Funds")**

As your clients are shareholders in one or more of the Funds, all sub-funds of Columbia Threadneedle (UK) ICVC III, we are writing to let them know about some changes we are making that will take effect on 1 January 2027 ("the Effective Date").

We regularly review our range of funds to ensure they continue to meet the needs of our investors and remain appropriate in the current marketplace. Following our latest review, we will be updating the Funds' investment objectives and policies. These changes are designed to improve clarity, consistency and transparency by providing additional information about the Funds' objectives and the way in which they are managed. There will be no change to the risk profiles of the Funds or to the outcomes that investors should expect from their investment.

What changes are we making?

Investment objective changes

We are making minor amendments to the wording of the investment objectives of the Funds. These changes are intended to improve clarity and consistency across the CT Universal MAP Funds and CT Sustainable Universal MAP Funds ranges. They do not change the intended outcomes of the Funds. The amendments simply provide a clearer description of each Fund's existing investment objective.

Investment policy changes

We are updating the investment policies of the Funds to provide investors with additional information about certain aspects of the way in which the Funds are currently managed.

These amendments are intended to provide greater transparency regarding the existing investment process and risk characteristics of the Funds, while ensuring that the asset allocation parameters

continue to allow the Funds to maintain their stated risk profiles. None of the amendments represent a change to the overall investment strategy, investment approach, risk profile or intended outcomes of any Fund. There will be no material changes to the portfolios of the Funds as a result of these amendments.

The changes being made to the investments policies are:

(a) Further information on the way investments are selected for the Funds

Each of the Funds is already managed to a particular risk profile, as included within the investment objectives. The investment decisions made for each Fund have been, and will continue to be, driven by that Fund's investment objective and risk profile.

However, we are revising the investment policies to include further information for investors on how each Fund seeks to maintain its stated risk profile, including details on the portfolio construction methodology used by the Investment Manager. In particular, the investment policies will include additional detail regarding the Investment Manager's Strategic Asset Allocation ("SAA") model, which helps determine the appropriate combination of investments for each Fund in line with its overall risk profile.

The revised investment policies will also include an indicative long-term volatility range for each Fund. The volatility range is reflective of each Fund's overall risk profile and is intended to help investors understand the Funds' relative risk positioning. The volatility range of each Fund is an anticipated outcome of the Investment Manager's SAA model and the Funds are not, and have not previously been, managed to achieve or remain within it. Actual volatility may be higher or lower.

(b) Equity allocation range updates

As part of the investment policy updates, we are revising the equity allocation ranges disclosed within the investment policies of certain Funds as follows:

Fund	**Current equity range (%)**	**New equity range (%)**
CT Universal MAP Balanced Fund	30 - 70	35 - 75
CT Sustainable Universal MAP Balanced Fund	30 - 70	35 - 75
CT Universal MAP Income Fund	30 - 70	35 - 75
CT Universal MAP Growth Fund	40 - 80	50 - 90
CT Sustainable Universal MAP Growth Fund	40 - 80	50 - 90

While the Funds have always invested within the current equity ranges, the Investment Manager's SAA model has determined that a slightly increased ability to invest in equities would be better aligned with the overall risk profile of each Fund.

As such, we believe it is prudent to revise the ranges to allow the Investment Manager the flexibility to allocate a slightly higher proportion of the Funds to equity investments where market conditions support this within the Funds' existing risk profiles.

We will not be changing the equity allocations for any of the Funds not listed in the table above.

To view details of these significant changes, please visit our website at www.columbiathreadneedle.com/changes.

Will there be an impact on the fees my clients pay?

No, there will be no changes to the fees your clients pay. Columbia Threadneedle Investments will cover all costs related to these changes.

Do my clients need to take any action?

No. The changes will take effect automatically on the Effective Date.

What should my clients do if they do not agree with these changes?

We believe these changes are in the best interests of investors as they provide greater clarity and transparency regarding the Funds and how they are managed as well as providing for a more future-proofed allocation to equities. However, if your clients feel that their investment no longer meets their needs, they may redeem their shares, transfer their investment to another provider or switch into another eligible fund within our range, free of charge.

Further information

To find out more, please visit **www.columbiathreadneedle.com/changes**

If you or your clients have any questions regarding this letter or would like more information regarding any of investments with us, please contact us on **0330 123 3798** – +44 1268 44 3902* if you're calling from outside the UK. We're here to help from 9:00am to 5:00pm, Monday to Friday (UK time). Alternatively, you can email us at account.enquiries@columbiathreadneedle.com.

Yours faithfully,



Tina Watts
Director, Columbia Threadneedle Fund Management Limited

*calls may be recorded